

# T.V. Subramanian and Associates

CHARTERED ACCOUNTANTS

**Partners :**

**T.V. Subramanian**, B.Sc., F.C.A.

**T. Rathinavel**, B.Sc., F.C.A. DISA

**S. Chidambaram**, B.Com., F.C.A.,

13A, Co-op. Colony, Rathinasabapathy Street,

K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 4384617

E-mail : tvsubramanian@hotmail.com

**Independent Auditor's Review Report on the Quarterly and year to Date Unaudited standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended**

To,

FLORA TEXTILES LTD.

CIN: L17111TZ1993PLC004290

23, BHARATHI PARK ROAD,

SAIBABA COLONY

COIMBATORE - 641 043

1. We have reviewed the accompanying statement of unaudited financial results of Flora Textiles Limited ("the company") for the quarter and six months ended 30<sup>th</sup> September, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# T.V. Subramanian and Associates

CHARTERED ACCOUNTANTS

**Partners :**

**T.V. Subramanian**, B.Sc., F.C.A.

**T. Rathinavel**, B.Sc., F.C.A. DISA

**S. Chidambaram**, B.Com., F.C.A.,

13A, Co-op. Colony, Rathinasabapathy Street,

K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 4384617

E-mail : tvsubramanian@hotmail.com

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T.V.SUBRAMANIAN AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**FRN 007433S**

**THIRUNAVUK** Digitally signed by  
**KARASU** THIRUNAVUKKARASU  
**RATHINA**VEL RATHINA  
**VEL** Date: 2024.10.29  
14:26:40 +05'30'

**T.RATHINA**VEL

**PARTNER**

**M.NO. 025744**

Place: Coimbatore

Date: 29.10.2024

(UDIN: 24025744BKEJKY7212)





# FLORA TEXTILES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024

(Rs in Lakhs)

Unaudited Results for the quarter ended 30 <sup>th</sup> September		Unaudited Results for the quarter ended 30 <sup>th</sup> June	Revenue from operations	Unaudited Results for six months ended 30 <sup>th</sup> September		Audited Results for the year ended 31 <sup>st</sup> March
2024	2023	2024		2024	2023	2024
1.99	10.41	6.14	<b>Revenue from operations</b>	8.13	20.82	45.73
0.00	0.00	0.00	Sale of products and services	0.00	0.00	0.00
0.00	0.03	0.00	Other operating revenue	0.00	0.06	605.39
<b>1.99</b>	<b>10.44</b>	<b>6.14</b>	<b>Other income</b>	<b>8.13</b>	<b>20.88</b>	<b>651.12</b>
			<b>TOTAL INCOME</b>			
			<b>EXPENSES</b>			
0.00	0.00	0.00	Cost of materials consumed	0.00	0.00	0.00
0.00	0.00	0.00	Purchases of stock-in-trade	0.00	0.00	0.00
0.00	0.00	0.00	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	0.00	0.00	0.00
4.33	4.24	4.34	Employee benefits expenses	8.67	8.51	18.05
0.01	18.02	0.00	Finance costs	0.01	36.04	8.80
0.00	1.09	0.00	Depreciation and amortisation expenses	0.00	2.19	4.38
1.64	2.65	4.44	Other expenses	6.07	6.51	10.72
0.96	0.53	0.13	Advertising and promotion	1.09	0.88	1.43
0.00	0.00	0.00	Others	0.00	0.00	0.00
<b>6.93</b>	<b>26.53</b>	<b>8.90</b>	<b>TOTAL EXPENSES</b>	<b>15.83</b>	<b>54.12</b>	<b>43.38</b>
<b>-4.95</b>	<b>-16.09</b>	<b>-2.76</b>	<b>Profit before exceptional items and tax</b>	<b>-7.70</b>	<b>-33.24</b>	<b>607.74</b>
0.00	0.00	0.00	Exceptional items (net credit/ (charge))			
			<b>Profit before tax</b>			
			<b>Tax expenses</b>			
0.00	0.00	0.00	Current tax	0.00	0.00	0.00
0.00	0.00	0.00	Deferred tax credit/(charge)	0.00	0.00	0.00
<b>-4.95</b>	<b>-16.09</b>	<b>-2.76</b>	<b>PROFIT FOR THE PERIOD (A)</b>	<b>-7.70</b>	<b>-33.24</b>	<b>607.74</b>
			<b>OTHER COMPREHENSIVE INCOME</b>			
			<b>Items that will not be reclassified subsequently to profit or loss</b>			
0.00	0.00	0.00	Remeasurements of the net defined benefit plans	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			<b>Items that will be reclassified subsequently to profit or loss</b>			
0.00	0.00	0.00	Fair value of debt instruments through other comprehensive income	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			<b>Items that will be reclassified subsequently to profit or loss</b>			
0.00	0.00	0.00	Fair value of cash flow hedges through other comprehensive income	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>-4.95</b>	<b>-16.09</b>	<b>-2.76</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>-7.70</b>	<b>-33.24</b>	<b>607.74</b>
60,00,000.00	60,00,000.00	60,00,000.00	<b>Paid up Equity Share Capital (Face value Re. 10/- per share)</b>	60,00,000.00	60,00,000.00	60,00,000.00
			<b>Other Equity</b>			
			<b>Earnings per equity share (Face value of Re. 10/- each)</b>			
-0.08	-0.27	-0.05	Basic (in Rs.)	-0.13	-0.55	10.13
-0.08	-0.27	-0.05	Diluted (in Rs.)	-0.13	-0.55	10.13

1. The above financial statements have been reviewed by the Audit Committee in its meeting held on 29<sup>th</sup> October 2024 and then approved by the Board of Directors in its meeting held on 29<sup>th</sup> October 2024. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter and half year ended 30<sup>th</sup> September, 2024 and have expressed an unmodified report on the above results.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment.

4. The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable.

Registered Office: 23, Bharathi Park Road, Saibaba Colony, Coimbatore - 641 043  
CIN: L17111TZ1993PLC004290; Tel : +91(422) 3043337  
Email: floratex1@gmail.com

FOR FLORA TEXTILES LIMITED



Neha Thakkar  
Wholetime Director  
DIN: 10810103





# FLORA TEXTILES LIMITED

STANDALONE BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2024

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	Unaudited as at 30.09.2024	Audited As at 31.03.2024
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS:</b>		
Property, Plant and Equipments	-	-
Capital Work in Progress	-	-
Other Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
<b>Sub Total Non Current Assets</b>	-	-
<b>CURRENT ASSETS</b>		
Inventories	-	-
Financial Assets		
- Current Investments	-	-
- Trade Receivables	-	-
- Cash and Cash Equivalents	0.24	5.15
- Other Current Financial Assets	16.32	15.65
<b>Current Tax Assets (net)</b>	<b>16.56</b>	<b>20.80</b>
Other Current Assets	-	-
<b>TOTAL ASSETS</b>	<b>16.56</b>	<b>20.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	600.00	600.00
Other Equity	(1,248.38)	(1,240.67)
<b>Sub Total Equity</b>	<b>(648.38)</b>	<b>(640.67)</b>
<b>NON CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	660.20	634.23
Other Non Current Liabilities	-	-
<b>Sub Total Non Current Liability</b>	<b>660.20</b>	<b>634.23</b>
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	-	-
- Trade Payables	4.74	4.25
- Other Financial Liabilities	-	-
Other current liabilities	-	23.00
Provisions	-	-
<b>Current Liabilities (Net)</b>	<b>4.74</b>	<b>27.25</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16.56</b>	<b>20.80</b>

Registered Office: 23, Bharathi Park Road, Saibaba Colony, Coimbatore - 641 043

CIN: L17111TZ1993PLC004290; Tel : +91(422) 3043337

Email: floratex1@gmail.com

FOR FLORA TEXTILES LIMITED



Neha Thakkar  
Wholetime Director  
DIN: 10810103



# FLORA TEXTILES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2024

	Six months ended 30th September 2024		Six months ended 30th September 2023	
	Rs in lakhs		Rs in lakhs	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before Tax and Extra Ordinary Items		(7.70)		(33.24)
Adjustments for :				
- Depreciation	-		2.19	
- Interest Received	-		(0.06)	
- Interest Paid	-		36.04	
- Profit/Loss on sale of assets	-			
- Miscellaneous Income	-			38.16
<b>Operating Profit before Working Capital Changes:</b>		(7.70)		4.92
Adjustments for :				
- Trade and Other Receivables				
- Inventories				
- Loans and Advances				
- Current Liabilities etc	2.80	2.80	31.28	31.28
<b>Cash Generated from Operations before Extraordinary Items</b>		(4.91)		36.20
- Interest Paid		-		(36.04)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>Total A</b>	(4.91)		0.16
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	-		-	
Investments	-		-	
Interest Received & Other Income	-		0.06	
Sale of fixed Assets	-		-	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>Total B</b>	-		0.06
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share application money received	-		-	
Proceeds from others Borrowing	-		-	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>Total C</b>	-		-
<b>NET INCREASE IN CASH OR CASH EQUIVALENTS</b>		(4.91)		0.23
Cash and Cash Equivalents [Opening Balance]		5.15		2.87
Cash and Cash Equivalents [Closing Balance]		0.24		3.10

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 3, 'Statement of Cash Flows'.

FOR FLORA TEXTILES LIMITED



Neha Thakkar  
Wholetime Director  
DIN: 10810103